

RANDY GOODMAN
CHAIR
ELECTED GENERAL MEMBER

SUPERVISOR DAN GJERDE
VICE CHAIR
B.O.S. APPOINTEE

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE
TREASURER TAX COLLECTOR

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

KATHRYN CAVNESS
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA JUNE 15, 2016 – 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

TELECONFERENCE LOCATION: RESIDENCE AT 5632 PALOS VERDES AVENUE, TORRANCE, CA 90505

ROLL CALL AND PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

1) MINUTES OF THE BOARD MEETING HELD MAY 18, 2016

<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%2005%2018%20Minutes.pdf>

2) CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. May 2016 Retirement Report

<http://www.co.mendocino.ca.us/retirement/pdf/current/Ret%20Rpt%2006152016.pdf>

3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION

4) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT

- 2016 Asset/Liability Study Discussion, Callan Associates

[http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%202016%20AL%20Study.p
df](http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%202016%20AL%20Study.pdf)

◆RETIREMENT BOARD MEETING AGENDA◆

◆JUNE 15, 2016 - 8:30 A.M.◆

4) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT
(Continued)

- Monthly Investment Report

<http://www.co.mendocino.ca.us/retirement/pdf/current/Monthly%20Investment%20Report%2006152016.pdf>

- Investment Manager Status Update: Royce Total Return, Morgan Stanley

5) MONTHLY FINANCIAL REPORT

<http://www.co.mendocino.ca.us/retirement/pdf/current/Monthly%20Financial%20Report%2006152016.pdf>

6) DISCUSSION AND POSSIBLE ACTION REGARDING AGREEMENT WITH HANSON BRIDGETT FOR LEGAL TAX COUNSEL

<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA-HB%20FY%202016-2017%20Agreement.pdf>

7) DISCUSSION AND POSSIBLE ACTION REGARDING AUDIT AND BUDGET COMMITTEE REPORT

- Recommendations regarding Proposed Fiscal Year 2017 Budget

<http://www.co.mendocino.ca.us/retirement/pdf/current/Budget%20Packet.pdf>

8) CLOSED SESSION

- Public Employee Performance Evaluation - Retirement Administrator - Pursuant to Government Code Section 54957

9) GENERAL BOARD MEMBER DISCUSSION

ADJOURNMENT

NOTICE OF NEXT RETIREMENT BOARD MEETING

- The next regularly scheduled Board of Retirement meeting will be held Wednesday July 20, 2016 at 8:30 a.m. in the Mendocino County Employees' Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.